

**A. FINANCE OFFICER**

The school system will pay the premium for a true accounting and faithful performance bond with sufficient sureties to cover all funds in the school finance officer's custody except state funds placed to the credit of the school system by the State Treasurer. The Watauga County Board of Education (the "board") will fix the amount of the bond.

**B. OTHER EMPLOYEES**

The school system will pay the premium for a true accounting blanket bond with sufficient sureties that will cover all school treasurers and other employees who have custody of public school money in the normal course of their employment or agency. The board will fix the amount of the bond.

Legal References: G.S. 115C-442

Adopted: February 8, 2016

Replaces: Policy 6.04.20, Fidelity Bonds